



Cámara de Riesgo Central de Contraparte

Clearing and settlement Incidents at CRCC for the equity market have been resolved.

Bogotá, September 26th, 2024. Following the incidents that occurred in the clearing and settlement operational processes during September 24th and 25th, the Colombian Central Counterparty (Cámara de Riesgo Central de Contraparte - CRCC) informs that, all Segments are currently operating normally and there are no technical or technological issues.

On September 24th CRCC had an incident affecting most of the trades in the equity market that were settling on this date. However, this event did not affect the trading sessions in the equity market or in any other Segment cleared by CRCC.

To manage the incident, CRCC suspended the settlement session of equity trades with settlement dates September 24th and 25th, trades that are being settled today, September 26th.

In the context of this incident, CRCC convened the Securities and Foreign Exchange Market Infrastructure Crisis Committee, where measures to address the situation were discussed and adopted. In addition, today, September 26th, the Colombian Stock Exchange (bvc) decided to suspend the cash equity trading session until 12:00 p.m local time, so that market participants could have complete information on the settlement process of trades from the previous sessions.

CRCC worked hard to resolve the incident, but the timing was not as expected. For this reason, we would like to express our apologies to all our clients in the equity market.

Human errors happen and we want to learn from them. We have implemented measures to ensure that this situation does not happen again. We regret any inconvenience that could have been caused and thank you for your understanding and support during this time.